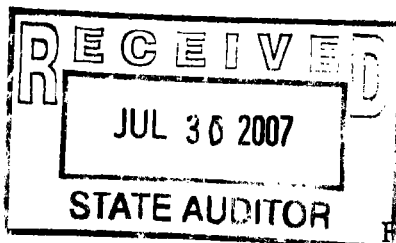


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JUL 30 2007

Mayfield Town
TOWN

FISCAL YEAR 2007 2008

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Mayfield Town for the fiscal year ending June 2007 as approved and adopted by resolution or ordinance dated 6/13/07. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on 6/13/07 for all budgetary funds.

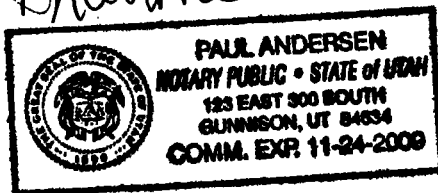
Signed:

(Budget Officer)

Subscribed and sworn to this 13

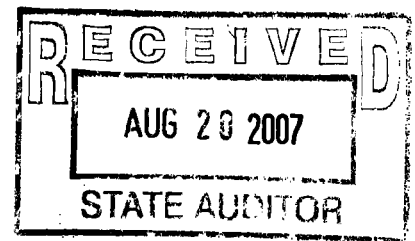
day of June, 2007.

(Notary Public)



MAYFIELD TOWN
Governmental Unit

June 30, 2008
Fiscal Year



GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2006	2007 Current Year Estimate	Ensuing Year (2008) Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	11,335.00	11,000.00	11,000.00
	Prior Years' Taxes - Delinquent	876.00	500.00	550.00
	General Sales & Use Taxes	36,437.00	35,500.00	41,000.00
	Fee-in-Lieu of Property Taxes	3,980.00	3,500.00	3,700.00
	LICENSES AND PERMITS			
	Business Licenses & Permits	275.00	600.00	250.00
	Professional & Occupational	450.00		450.00
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	26,590.00	98,300.00	27,500.00
	Liquor Fund Allotment	456.00	400.00	500.00
	Grants from Local Units:			
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government		150.00	200.00
	Cemeteries	1,260.00		
	Miscellaneous Services:	4,390.00	1,000.00	5,900.00
	MISCELLANEOUS REVENUE			
	Interest Earnings	1,162.00	4,700.00	8,000.00
	Rents and concessions	2,650.00	2,500.00	2,500.00
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	Sundry revenue		2,000.00	1,950.00
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated		15,850.00	14,870.00
	TOTAL REVENUES	89,861.00	176,000.00	118,370.00

MAYFIELD TOWN
Governmental Unit

June 30, 2008
Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2006	2007 Current Year Estimate	Ensuing Year (2008) Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	41,478.00	50,700.00	40,950.00
	Professional Services (Accounting, Legal, Engineering, etc.)			
	Elections		500.00	700.00
	Planning and Zoning		1,500.00	1,500.00
	PUBLIC SAFETY			
	Police Department	170.00	1,500.00	5,000.00
	Fire Department	4,197.00	6,000.00	9,000.00
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	14,467.00	103,300.00	38,620.00
	Other:	4,753.00		
	SANITATION (Garbage Collection)			
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation	2,773.00		
	Parks	3,393.00	7,500.00	12,650.00
	Cemetery	4,025.00	5,000.00	9,950.00
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch.of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	75,256.00	176,000.00	118,370.00

MAYFIELD TOWN
Governmental Unit

June 30, 2008
Fiscal Year

FORM 3

ENTERPRISE FUND - Public Utility

Account Number	Description	Prior Year Actual 2006	2007 Current Year Estimate	Ensuing Year (2008) Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	94,921.00	78,250.00	88,350.00
	Interest Earned	6,327.00	8,000.00	6,500.00
	Other:			500.00
	TOTAL OPERATING REVENUE	101,248.00	86,250.00	95,350.00
	OPERATING EXPENSES:			
	Personal Services		13,000.00	17,400.00
	Contractual Services	22,691.00	24,000.00	25,000.00
	Material and Supplies	22,387.00	15,500.00	18,400.00
	Depreciation	28,110.00	28,110.00	28,110.00
	Other			
	TOTAL OPERATING EXPENSE	73,188.00	80,610.00	88,910.00
	OPERATING INCOME (LOSS)	28,060.00	5,640.00	6,440.00
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Impact Fees	9,600.00	4,250.00	5,000.00
	Interest Expense	6,414.00	5,304.00	6,075.00
	Franchise fees	11,215.00	11,500.00	10,500.00
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	42,461.00	16,086.00	15,865.00

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	42,461.00	16,086.00	15,865.00
	Plus: Depreciation	28,110.00	28,110.00	28,110.00
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments	36,439.00	36,439.00	43,031.00
	TOTAL CASH PROVIDED (REQUIRED)	34,132.00	7,757.00	944.00
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year	118,772.00	139,869.00	145,092.00
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED	118,772.00	139,869.00	145,092.00

MAYFIELD TOWN
Governmental Unit

June 30, 2008
Fiscal Year

SPECIAL REVENUE FUND - Municipal Building Authority

FORM 1

Account Number	Description	Prior Year Actual 2006	2007 Current Year Estimate	Ensuing Year (2008) Approved Budget Appropriation
	REVENUES:			
	Building rental	5,000.00	6,750.00	5,000.00
	Interest earnings	285.00		
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES	5,285.00	6,750.00	5,000.00
	EXPENDITURES:			
	Debt Service - principal	5,000.00	6,750.00	5,000.00
	Capital outlay	2,895.00		
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES	7,895.00	6,750.00	5,000.00

CAPITAL PROJECTS FUND -(NONE)

FORM 4

Account Number	Description	Prior Year Actual 2006	2007 Current Year Estimate	Ensuing Year (2008) Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	TOTAL REVENUE	0.00	0.00	0.00
	Beginning Fund Balance		0.00	0.00
	TOTAL AVAILABLE FOR APPROPR.	0.00	0.00	0.00
	EXPENDITURES:			
	TOTAL EXPENDITURES	0.00	0.00	0.00
	Ending Fund Balance	0.00	0.00	0.00

MAYFIELD TOWN
Governmental Unit

June 30, 2008

Fiscal Year

DEBT SERVICE FUND (All Bond Issues Except Utility Funds) (NONE)

FORM 2

[illegible]

MAYFIELD TOWN
Governmental Unit

June 30, 2008
Fiscal Year

OTHER FUNDS Permanent Fund - Cemetery

Account Number	Description	Prior Year Actual 2006	2007 Current Year Estimate	Ensuing Year (2008) Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income	460.00	2,389.00	2,000.00
	Other additions			
	Beginning fund balance to be appropriated			
	TOTAL REVENUE	460.00	2,389.00	2,000.00
	EXPENDITURES:			
	Appropriated increase in fund balance		2,389.00	2,000.00
	TOTAL EXPENDITURES	0.00	2,389.00	2,000.00